

TREASURER'S REPORT – AGM 28th NOVEMBER 2019

Good Evening Everyone!

In 2019, the Board approved further expenditure for small projects to improve the school. This included;

- Replacing flooring in the Admin block and the Art and Science room to the value of \$16 660 and
- refitting 6x children's' toilets, including new partitioning, tapware, cisterns, bowels, flooring and fresh coat of paint at a cost of \$168 235 including architect's fees for the project.

It is predicted that the school will incur a cash loss of approximately \$100 340 for 2019. The school's cash reserve will be used to cover this loss.

As the 1st of October the school moved across to a new accounting software program Administration of Schools (AoS). This is being slowly rolled out to all Catholic Schools. As a result, families will notice some changes, such as new BPAY reference numbers for families, new look to Statements and sending out fees via emails rather than the communications box or mail.

Key focus for 2020 includes furthering our capital works application with CEWA to improve the Administration block and to build a dedicated Music Room.

SCHOOL FEES FOR 2020

CEWA has approved a school fee increase for 2020 of up to 6%. The School Board has made the decision that the core fees will increase to 3.1% (\$50.00 extra) for Kindergarten students and 3.26% (\$75.00) for PP – Year 6 students.

There will also be slight increases to other fees such as, Speech & OT Screening, Swimming and Booklist. These increases are due to increases by suppliers.

Parents of children in Year 4 will commence leasing IPADs for their child at a cost of \$265 per year over 3 years. The IT Levy for families with children in Year 4 will be reduced by 50% to help offset this extra cost.

2020 BUDGET

The school is in a sound financial position for 2020. While there has been a decrease in state funding of 2.1%, the school's 2020 Initial Budget is a balanced budget. The shortfall in our Operating Activities and Trading Activities has been offset by the surplus from the capital budget.